

**Sent:** Monday, September 07, 2015 8:46 PM  
**To:** EBSA, E-ORI - EBSA  
**Subject:** RIN 1210-AB32

Dear Sir or Madam:

It is my understanding that this regulation would disallow the use of options in retirement accounts such as IRAs.

I am writing today to express my opposition to this part of the proposed regulations.

For over ten years I have strategically used options in my Traditional and Roth IRA accounts to both generate cash by selling covered calls on stocks I own and protect my portfolio by purchasing puts on stocks I own.

A recent example of this was in early August when a stock I owned ran up and value and become a large percentage of my portfolio. I was still optimistic on the stock's future, but concerned that it had become such a large percentage of my portfolio, so I purchased puts which allowed for further upside if the stock continued to go up, but also gave me downside protection if the stock declined. The puts ended up protecting me during the recent volatile down-draft in the market and my account balance went down by 1/3 less than it would have if I didn't own the puts.

Please allow me to continue to use options to help build my financial future.

Thank you,